

HMT WEEKLY



Heavy Marine Transport & Offshore — Weekly Briefing

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Shell Prelude FLNG Could Face Australia's 20% Gas Reservation Rule

Australia's proposed gas reservation scheme could include Shell's Prelude LNG project, raising questions over pipeline access, domestic

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TechnipFMC Secures North Sea iEPCI Contract from Vår Energi

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Sarens Advances REEF Installation Work in Prince Rupert, Canada

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Eni Opens Tender for Third Rovuma FLNG Unit in Mozambique



Eni has opened an international EPCIC tender for a third FLNG unit in Mozambique's Rovuma Basin, with capacity of up to 6.0 million tonnes per annum. P5



Roll Group Completes Heavy Transport and Load-Out for Seatrium at Admiralty Yard

Roll Group completed a heavy transport and load-out project at Seatrium's Admiralty Yard, handling a 2,500-tonne Deck Support Frame and a 15,000-tonne integrated topside structure in Singapore.



Roll Group completes load-out at Admiralty Yard. (Image source: Roll Group)

29, June 2026

Roll Group has completed a heavy transport and load-out operation at Seatrium's Admiralty Yard in Singapore, supporting Seatrium with the movement of a 2,500-tonne Deck Support

Frame (DSF) and the subsequent topside weighing, jacking and final load-out. The project included engineering and execution of the DSF transport operation, covering mooring, ballasting, grillage and seafastening. The scope also involved the

deployment of self-propelled modular transporters (SPMTs), ballast equipment, RoRo ramps, fenders and winches. After the barge was relocated between quay locations, the project team positioned the 2,500-tonne DSF beneath the topside. Following inte-

gration of the topside and the DSF, the combined structure reached 15,000 tonnes before the final load-out phase. The final stage involved engineering and execution of the topside load-out. Roll Group used breakout jacks and strand jack systems for

both the load-out and retrieval operations while also carrying out the mooring engineering and calculations required for the heavy transport vessel.

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JSI Alliance Completes Heavy-Lift Installation for Dahej Berth Expansion Project



Jumbo Javelin during Dahej berth works. (Image source: Jumbo)

JSI Alliance completed heavy-lift installation for the Dahej liquid cargo berth expansion in India using Jumbo Javelin to transport and install jackets and berthing dolphins for Afcons Infrastructure Limited.

30, June 2026

JSI Alliance has completed heavy-lift installation work for the expansion of a liquid cargo berth at Dahej, India, supporting Afcons Infrastructure Limited's construction project for Gujarat Chemical Port Ltd. (GCPL).

The contract covered the transport and installation of eight jackets and 15 berthing dolphins weighing between 500 and 600 t. The structures were installed at an outreach of 10 m using the heavy-lift vessel Jumbo Javelin.

The work was carried out under demanding marine conditions. The project site experiences tidal variations of up to 10 m and currents of up to 5 kn, while the sandy seabed limited the use of conventional mooring methods. Installation also proceeded without

interrupting operations at two active berths, creating additional space and mooring constraints.

Mobilization of Jumbo Javelin began on 3 November and continued for 15 days. During this period, the vessel was fitted with a flyjib to carry out the required lifting operations.

For the installation campaign, the vessel was equipped with an eight-point mooring system designed for the site's tidal and seabed conditions. The arrangement included 17 t anchors and 64 mm and 52 mm mooring lines, each with an approximate minimum breaking load of 300 t. Eight custom-built 250 t winches were installed to provide redundancy through backup mooring wires. Additional steel reinforcement was added to the vessel

to withstand the loads generated during lifting operations. Anchor handling support vessels installed the mooring spread during four-hour tidal windows when current speeds were at their lowest. Once connected, Jumbo Javelin remained on station for several days at a time, allowing installation work to continue without disrupting berth operations.

The first loadout took place at Dighi Port on 3 December. Jumbo Javelin completed six voyages during the project. The final structure was installed on 14 March before the vessel returned to Dighi Port for demobilization, which was completed in seven and a half days. The vessel then sailed to Singapore to return equipment to suppliers. Discharge was completed in two days, and the project concluded on 6 April.

According to JSI Alliance, the project was carried out in cooperation with Afcons Infrastructure Limited. The company also acknowledged the support provided by Franklin Offshore International, Mooreast Asia and Seacontractors during the execution of the work.

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Boa Offshore Dispatches BOABARGE 38 from Rotterdam for Italy Project



BOABARGE 38 departs Rotterdam for Italy. (Image source: BOA)

2, July 2026

Boa Offshore has dispatched BOABARGE 38 from Rotterdam to support a project in Italy.

The semi-submersible heavy lift barge measures 152 m in length, 38 m in width and 9.15 m in depth. It is designed for heavy marine operations, including heavy cargo transportation, launching and docking work, decommission-

ing, and salvage operations. According to Boa Offshore, BOABARGE 38 can submerge to provide up to 21.5 m of water above deck. The vessel has a deck strength of 35 t/m² and offers more than 5,000 m² of free deck space. The company said the barge was designed for demanding marine operations.

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Roll Group – Senior Cargo Operations Specialist



Roll Group is seeking a Senior Cargo Operations Specialist to support heavy lift and project cargo operations across its marine and cargo teams. The role focuses on operational preparation, technical coordination, risk management, and standardization of project delivery.

This full-time position involves supporting cargo and port operations for heavy-lift vessels, deck carriers, MPPs, and semi-submersible vessels. The specialist will work closely with project, engineering, commercial, and nautical operations teams, with occasional international travel required.

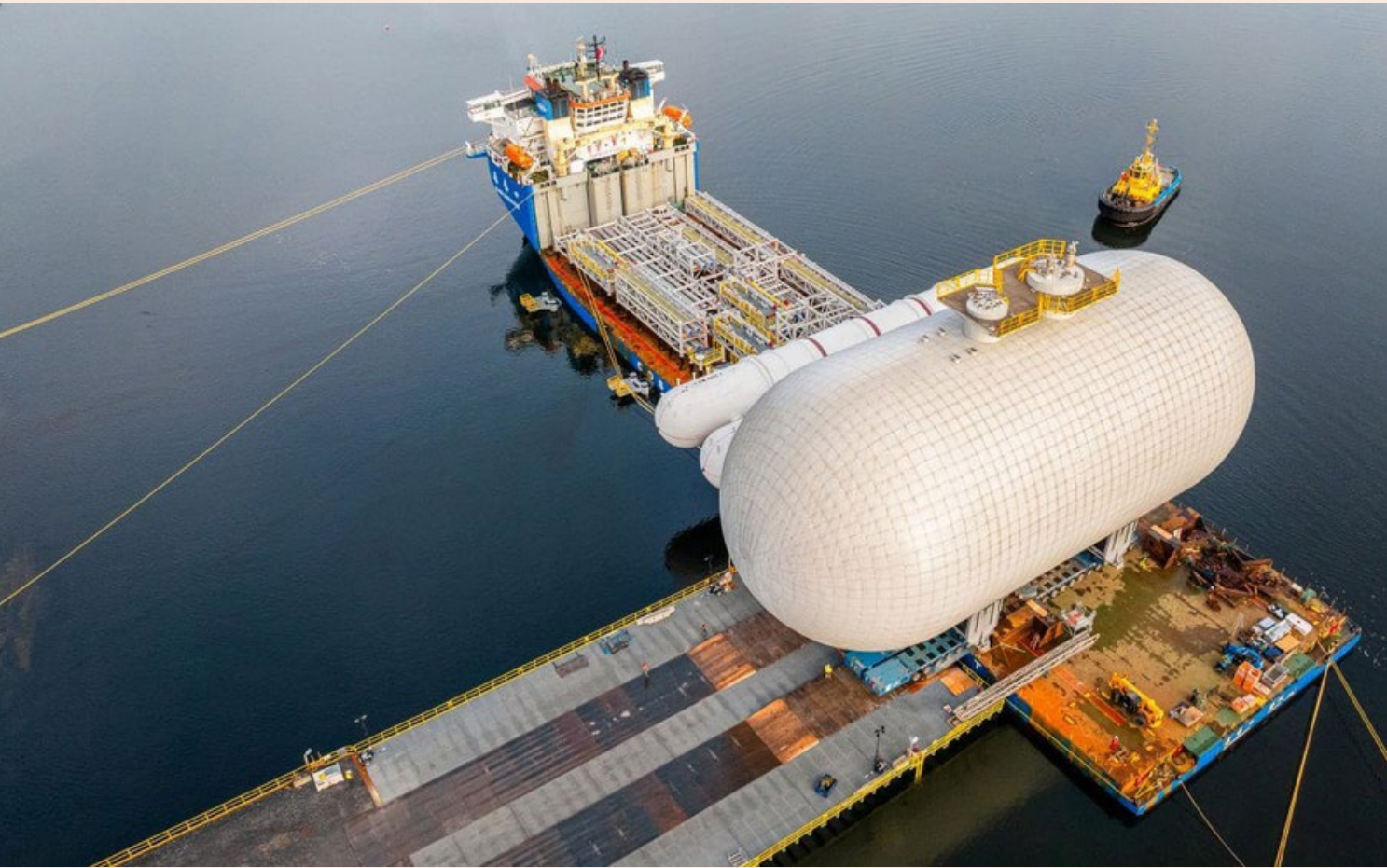
Key Requirements

- Bachelor's degree in Maritime, Shipping, or a related field
 - 10+ years of maritime experience in heavy lift or project cargo operations
 - Experience as a Port Captain, Cargo Superintendent, or similar role
 - Strong knowledge of cargo planning, sea fastening, Ro-Ro/Flo-Flo operations, and port execution
 - Understanding of marine safety standards, ISM, QHSSE, and operational risk management
- [View full job details: Click Here.](#)

Source: LinkedIn

Sarens Advances REEF Installation Work in Prince Rupert, Canada

Sarens is carrying out transport, jacking and marine logistics support at the Ridley Island Energy Export Facility near Prince Rupert, including LPG accumulators, LPG bullets and pipe rack modules.



Sarens works at REEF in Canada. (Image source: Sarens)

3, July 2026

Sarens is carrying out transport, jacking and marine logistics support at the Ridley Island Energy Export Facility (REEF) near Prince Rupert, British Columbia, for client AltaGas.

The facility is being developed to connect Canadian LPG to global markets. Once complete, REEF will have storage capacity of 600,000 barrels, or approximately 48,700 tonnes, of propane and butane.

To date, Sarens has off-loaded and installed three 2,532-tonne LPG accumulators, two 700-tonne LPG bullets and 122 pipe rack modules. Of the modules, 85 were transported by vessel and 37 by road.

The work has taken place in difficult coastal conditions near Alaska, including swells and waves often exceeding 10 m, winter temperatures av-

eraging 3–4°C, and frequent rain. Equipment manufactured outside Canada was brought to the site by sea.

For the operations, Sarens used 96 axle lines of SPMTs and a CS250 crane. The team transported equipment and modular pipe racks under the hook, jacked down the accumulators and bullets onto their foundations, and supported other heavy transport at the facility.

Each LPG accumulator measured 27.5 m wide and 36 m tall. Sarens moved the units more than 3 km from the jetty to their final foundations before lowering them 2.5 m using a CS250 crane and 16 jacks.

The company has also installed the first two spans of a 13-span pipeline section being built to connect super-tankers to the plant. Span 1 weighed 400 tonnes and measured 71 m long, while Span 2 weighed 358 tonnes and measured 66

m long.

For Span 2, Sarens used two 11-axle-line SPMT units placed on a barge with a frame to receive the span from a heavy lift vessel in deeper water. The barge was positioned between the two foundations, and the crew used the tide and SPMTs to install the span. Span 1 was lifted from the vessel onto a double-15 SPMT configuration, transported 3 km, and installed by crane.

Sarens also transported and installed the two LPG bullets, each weighing 700 tonnes and measuring 62.5 m long and 8.7 m high. Because the units overhung the vessel, they were secured on a 4.5 m-high grillage to avoid contact with the quayside during the tide cycle. The crew placed 2.9 m of packing beneath three temporary saddles, then jacked down the bullets, transported them more than 2 km through a working container yard, and installed them on their foundations.

The current site work is nearly complete. Sarens expects to receive a final heavy lift vessel carrying two accumulators and 11 modules in the coming year. Ground work has also started on a facility expansion, which is expected to add another bullet and about 25 modules in summer 2026, followed by an additional accumulator in 2027.

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Infinity Logistics Begins VPL Ben Tre Phase 2 Wind Farm Logistics at Ba Son Port

29, June 2026

Infinity Logistics has started on-site logistics operations for the VPL Ben Tre (Phase 2) Wind Farm Project after a wind energy transport vessel berthed at Ba Son Port on 23 June 2026.

The vessel carried seven sets of 4.8 MW wind turbine components for the project.

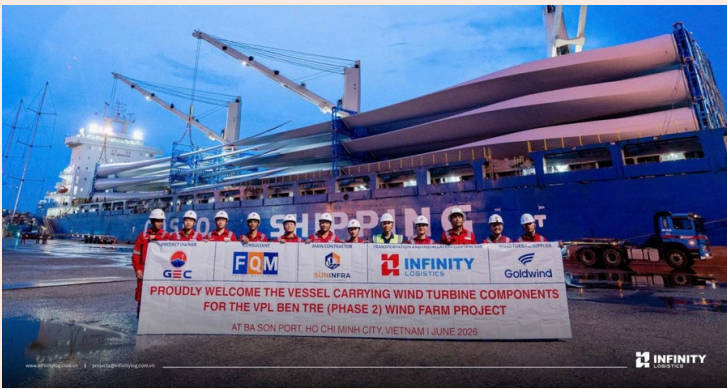
After cargo discharge and port handling are completed, Infinity Logistics will move ahead with pre-assembly, transportation and installation work.

The company is responsible for transportation and installation under the project. Its scope covers the movement of components from port operations through to site deliv-

ery and installation across the coastal project area.

The project's logistics phase follows coordination between the project owner, partners and on-site teams across the supply chain. Further work will cover the phased installation of the 4.8 MW wind turbines.

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Wind turbine components arrive at Ba Son Port. (Image source: Infinity Logistics Vietnam via LinkedIn)

Eni Opens Tender for Third Rovuma FLNG Unit in Mozambique



Image source: ENI

26, June 2026

Eni and its partners in Mozambique Rovuma Venture have opened an international EPCIC expression of interest process for a third FLNG production unit in Mozambique's Rovuma Basin.

The planned FLNG facility will be located in Area 4, offshore Cabo Delgado, and is designed for deepwater operations at around 2,000 m. The unit will have LNG production capacity of up to 6.0 million tonnes per annum.

The tender covers a full EPCIC contract, including engineering, procurement, construction, transport, mooring, commissioning, start-up and performance testing. The expression of interest process remains open until 3 July.

Interested companies must show relevant experience from FLNG or comparable offshore projects completed over the past ten years. They

must also present proposed liquefaction technology and identify suppliers for the mooring and storage systems.

The move follows Eni's confirmation in May that it was assessing a third FLNG project in Mozambique. The development would follow Coral Sul, which has been producing since 2022, and Coral Norte, whose final investment decision was signed in October 2025.

Coral Sul produces about

Eni has opened an international EPCIC tender for a third FLNG unit in Mozambique's Rovuma Basin, with capacity of up to 6.0 million tonnes per annum.

3.4 million tonnes of LNG per year and has completed more than 120 LNG shipments since start-up. The project is expected to generate around \$16.0 billion in tax revenue over its lifetime.

Coral Norte involves an investment of \$7.2 billion and is expected to begin production in 2028. It is planned to double Area 4's LNG production capacity and contribute about \$23.0 billion in tax revenue to Mozambique over 30 years of operation.

At the Coral Norte final investment decision ceremony in Maputo, Eni Chief Executive Claudio Descalzi said the project would make Mozambique Africa's third-largest LNG producer after Nigeria and Algeria.

Mozambique Rovuma Venture represents the Area 4 concessionaires, including Eni, ENH, CNPC, Kogas and XRG.

Mozambique has three

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Expression of Interest (EOI) Process

An Expression of Interest (EOI) Process is a formal preliminary stage in large-scale energy, infrastructure, and oil & gas projects. Before launching a full-scale tender, the project owner (client) uses this process to identify capable contractors and gauge their interest in bidding.

TechnipFMC Secures North Sea iEPCI Contract from Vår Energi

TechnipFMC has secured a large iEPCI contract from Vår Energi for the Ofelia and Gjøa Nord projects in the North Sea under a five-year collaboration agreement signed in 2025.

26, June 2026

TechnipFMC has secured a large integrated engineering, procurement, construction, and installation (iEPCI®) contract from Vår Energi for the Ofelia and Gjøa Nord projects in the Gjøa area of the North Sea.

The contract was awarded directly under a five-year collaboration agreement signed in 2025. The agreement enables the companies to deliver subsea projects using TechnipFMC's integrated execution model while accelerating development through coordinated portfolio execution.

According to TechnipFMC, Vår Energi is applying a portfolio approach across the Gjøa area to reduce project cycle time and improve project returns. The company said its integrated execution model supports the close collaboration required to deliver multiple projects under this strategy.

Jonathan Landes, President of Subsea at TechnipFMC, said the integrated execution model enables Vår Energi's portfolio approach



Image source: TechnipFMC

and supports the company's ambition to achieve first oil from the projects within two years.

For TechnipFMC, a "large"

contract is valued between \$500 million and \$1 billion. The company said the majority of the inbound associated with the award will be included

in the second quarter of 2026, while a portion was included in prior quarters.

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Shell Prelude FLNG Could Face Australia's 20% Gas Reservation Rule

Australia's proposed gas reservation scheme could include Shell's Prelude LNG project, raising questions over pipeline access, domestic supply obligations and LNG project costs.



Shell's Prelude FLNG facility operates offshore from Western Australia without a pipeline connection to the mainland.

29, June 2026

Australia's proposed national gas reservation scheme could extend to the Shell-operated Prelude floating LNG project, after Resources Minister Madeleine King declined to rule out its inclusion.

The plan is under consultation and is scheduled to start on 1 July 2027. It would require covered LNG ventures to reserve 20% of gas for the domestic market. The government said the scheme is intended to apply nationally and to support gas supply for manufacturers, power generators and households.

Prelude is located about 200 km off the Kimberley coast and is not connected to a mainland gas pipeline system. The project is not covered by Western Australia's existing domestic reservation

program.

Analysts said applying the requirement to Prelude would be difficult because the project was developed as a floating export facility after an onshore pipeline was not considered economic. Without pipeline access, it could need to buy gas from domestic producers in Australia to meet the obligation.

The proposal has also raised concerns for Ichthys LNG and Darwin LNG in the Northern Territory, where local gas demand is limited and pipeline links to the east coast grid are small.

Kaushal Ramesh, Vice President, Gas and LNG, at Rystad Energy, said a domestic supply obligation is more logical when a resource could have been developed for a sizeable local market. He said Western Australia has such demand, while the Northern

Territory does not yet.

Ramesh also questioned why the government was considering measures that could reduce confidence in Australian LNG at a time of heightened global LNG demand and constrained transit routes.

A spokesperson for King said consultation on the operation of the scheme is continuing. Shell declined to comment before submissions close on 30 June.

Tatsuya Terazawa, head of the Institute of Energy Economics, Japan, said Western Australia and the Northern Territory lack infrastructure to move gas to Sydney and Melbourne. He said Western Australia should be exempted because it already has a state reservation system, and questioned how a 20% requirement would help in the Northern Territory.

Inpex, which has stakes in Prelude and Darwin LNG, said Ichthys LNG has fundamental physical and commercial constraints on supplying additional domestic gas beyond Darwin. Senior Vice President Corporate Bill Townsend said new supply from gas exploration, development and infrastructure, particularly in Victoria and NSW, would be the best way to address potential east coast shortages and high prices.

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Hilong Holding Wins \$44.0M ADNOC Drilling Drill String Contract for 19 Rigs

Hilong Holding said its subsidiary Hilong Petroleum Pipe Company LLC signed a \$44.0 million drill string supply contract with ADNOC Drilling for 19 onshore and offshore rigs.



View of the Upper Zakum Artificial Island (Image source: ADNOC)

28, June 2026

Hilong Holding said its indirect wholly owned subsidiary, Hilong Petroleum Pipe Company LLC, had signed a drill string supply contract with ADNOC Drilling.

The contract is valued at approximately \$44.0 million and covers the provision of drill strings for 19 onshore and offshore rigs.

The supply scope includes drill strings for extended-reach drilling wells on Upper Zakum Artificial Island. The company said the contract also includes deployment of an IoT-enabled

drill string described by the company as the world's largest.

The IoT integration is intended to support real-time asset management and operational efficiency, with potential for the implementation of artificial intelligence technologies.

ADNOC Drilling is a subsidiary of Abu Dhabi National Oil Company and provides upstream services for conventional and unconventional reservoirs.

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TotalEnergies, Petronas Start Offshore Drilling in Papua New Guinea

TotalEnergies and Petronas have started a \$100 million to \$200 million offshore exploration campaign near Kupiano in Papua New Guinea, with the drilling vessel Viking beginning operations.



Noble Viking drillship (Image Credit: Noble Corporation)

27, June 2026

TotalEnergies and Petronas have started a \$100 million to \$200 million offshore exploration campaign near Kupiano in Papua New Guinea, with the Noble Viking drillship beginning operations.

The program marks a new offshore drilling phase for Papua New Guinea, with Petroleum Minister Jimmy Maladina joining project partners and stakeholders aboard Noble Viking on behalf of the National Government.

Prime Minister James

Marape described the start of drilling as a sign of continued confidence in Papua New Guinea's resource potential. The exploration campaign represents an investment commitment of \$100 million to \$200 million by TotalEnergies and Petronas.

The campaign comes as Papua New Guinea continues to focus on major developments, including Papua LNG and the P'nyang Gas Project. Marape said continued exploration remains necessary to support future discoveries, new projects, employment and long-term revenue opportunities.

tunities.

The government also linked the program to the need for a stable and competitive investment environment, particularly for deep-water exploration, which requires major capital, advanced technology, and long-term confidence.

Papua New Guinea's National Government said it would continue working with industry partners to support resource development while encouraging further exploration and investment across the country.

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DOF Wins Very Large Contract for Skandi Involver

DOF has secured a Very Large three-year North America contract for the Skandi Involver, covering subsea construction, inspection, maintenance and well intervention support.

26, June 2026

DOF Group ASA has secured a Very Large three-year contract for the Skandi Involver through its North America subsea business.

The contract is scheduled to start in early Q3 2026 and covers a firm period of three years, with two one-year extension options.

Under the agreement, DOF will perform subsea construction, inspection and maintenance activities, as well as well intervention support.

The Skandi Involver is a

DP3 vessel equipped with a 400 MT crane and a 100 MT crane, along with integrated ROV and survey services.

Mons S. Aase, Chief Executive Officer of DOF Group ASA, said the award further underlines DOF's strong position in the Field Development Support segment and strengthens its presence in a key region.

The contract was first announced through a stock exchange notice at 08:29 on 26 June 2026.

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Image source: DOF

Odfjell Drilling's Deepsea Bergen Clears Path for Equinor North Sea Wildcat

Equinor has received a drilling permit for the 30/8-7 S wellbore in production license 190. Odfjell Drilling's Deepsea Bergen rig is set for the North Sea wildcat.

29, June 2026

Equinor has received a drilling permit from the Norwegian Offshore Directorate for the 30/8-7 S wellbore in production license 190 on the Norwegian Continental

Shelf.

The permit clears the way for the North Sea wildcat to be spudded in August, according to the source headline.

Production license 190 has been valid since 9 September 1993 and runs until 9 September

2032. Equinor is the operator with a 50% stake. Petoro holds 40%, while TotalEnergies EP Norge owns 10%.

The drilling work will be carried out with Odfjell Drilling's Deepsea Bergen semi-submersible rig, formerly

known as Deepsea Bollsta.

Built in 2019, Deepsea Bergen can accommodate 180 people. The rig is equipped with a conventional mooring spread for operations in water depths of 70 m to 500 m.

The permit follows

Equinor's proposed environmental impact assessment programme for a potential Barents Sea field development, which was submitted for public consultation.

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Aker Solutions Wins Cenovus White Rose Services Contract

Aker Solutions has signed a five-year agreement with Cenovus Energy for engineering, maintenance and operations support at the White Rose offshore field in Canada.

26, June 2026

Aker Solutions has secured a five-year engineering, maintenance and operations support agreement with Cenovus Energy for White Rose offshore assets in Newfoundland and Labrador, Canada.

The White Rose field is located about 350 km east of St. John's, Newfoundland and Labrador, on the eastern edge of the Jeanne d'Arc Basin. The agreement covers engineering, maintenance and operations support for the West White Rose platform and the SeaRose floating production, storage and offloading vessel.

Aker Solutions said it will use its multidisciplinary Project Execution Model to



Photo: Colleen McConnell/Cenovus

support safe, predictable and cost-efficient operations under the agreement.

The company has provided offshore engineering services to the White Rose field since 2005. Its previous scope has included Concrete Gravity

Structure tow-out and installation, onshore commissioning, and offshore hookup and commissioning for the West White Rose platform, which is expected to start production in 2026.

Aker Solutions has also de-

livered EPCM services for the SeaRose FPSO since 2005, including onshore engineering, procurement and work preparation for the vessel's Life Extension Drydock campaign in 2024.

The work will be led from Aker Solutions' office in St. John's, Newfoundland and Labrador, with around 120 employees involved across onshore and offshore activities.

The contract will be booked as order intake in the second quarter of 2026 in Aker Solutions' Life Cycle segment. The company defines a sizeable contract as being valued between NOK 0.5 billion and NOK 1.5 billion.

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OFFSHORE - OIL & GAS

Vestigo Confirms Fire at West Lutong Vent A Offshore Sarawak

29, June 2026

Vestigo Petroleum Sdn. Bhd., a subsidiary of PETRONAS Carigali, has confirmed that a fire occurred at its West Lutong Vent A (WLV-A) facility offshore Sarawak at approximately 2:00 p.m. on 28 June 2026.

The company said the fire has been brought under control. An investigation into the cause of the incident is ongoing.

According to Vestigo, it is working with the relevant authorities and has implemented precautionary measures to manage any potential risk of exposure.

The company reported that no injuries were recorded and no personnel were affected. It also stated that the incident posed no immediate threat to nearby communities or the surrounding environment.

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low-carbon future and that HELMS would contribute its experience to the national initiative.

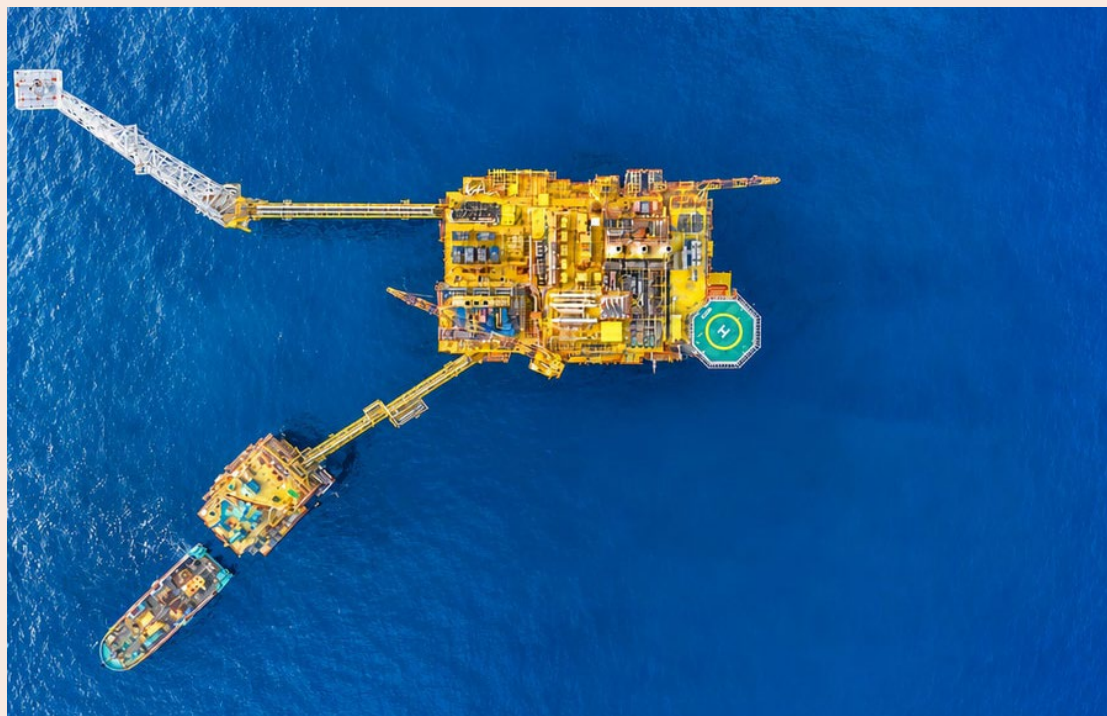
The company said the contract will be executed using its specialized offshore assets, including the newly commissioned DP2 and 4-point mooring geotechnical vessel Keyfield Itqan, which is equipped with offshore drilling, sampling, downhole CPT and onboard geotechnical laboratory facilities.

The award further strengthens HELMS' role in supporting offshore energy infrastructure, carbon management and Malaysia's energy transition plans.

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Malaysian Firm HELMS Wins PETRONAS CCS Solutions Offshore Soil Investigation Contract

HELMS has secured a long-term offshore soil investigation contract from PETRONAS CCS Solutions to support CCS developments across Malaysia.



HELMS supports PETRONAS CCS work (Image source: HELMS)

27, June 2026

Malaysia-based offshore site investiga-

tion specialist HELMS has won a long-term offshore soil and geotechnical investigation contract from PETRO-

NAS CCS Solutions Sdn Bhd (PCCSS) to support carbon capture and storage developments across Malaysia.

OFFSHORE - OIL & GAS

SBM Offshore Signs Contract With SWS for Seventh Fast4Ward® MPF Hull

SBM Offshore has awarded SWS and CSTC a contract to construct the seventh Fast4Ward® Multi-Purpose Floater. The FPSO hull will offer storage capacity of up to 2.3 million barrels and accommodation for up to 240 personnel.



SBM Offshore signs MPF7 contract with SWS

29, June 2026

SBM Offshore has signed a contract with

Shanghai Waigaoqiao Shipbuilding Co., Ltd. (SWS) and China Shipbuilding Trading Co., Ltd. (CSTC), subsidiaries

of China State Shipbuilding Corporation Limited (CSSC), to build the seventh Fast4Ward® Multi-Purpose Floater

(MPF7).

The MPF7 will use SBM Offshore's proprietary Fast4Ward® standard hull design for Floating Production Storage and Offloading (FPSO) vessels. The hull is designed with crude oil storage capacity of up to 2.3 million barrels and can be adapted for a range of offshore operating environments.

According to the companies, the MPF7 will build on the design of previous Fast4Ward® hulls. It will provide accommodation for up to 240 personnel and is designed to meet international offshore standards, with features focused on environmental protection, safety and crew comfort.

The agreement marks the latest project under the long-standing cooperation

between SBM Offshore and SWS. According to SBM Offshore, the MPF7 is the 13th MPF hull ordered under its Fast4Ward® program to date.

SBM Offshore Chief Executive Officer Øivind Tangen said the latest order reflects continued demand in the market and the company's strategy of using standardized hull designs and long-term partnerships to improve project execution, quality and productivity.

SWS Chairman Chen Gang said the MPF7 is the seventh FPSO hull project the shipbuilder has undertaken for SBM Offshore and that the company will deliver the vessel in line with its quality, safety and environmental objectives.

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CIP, Philippines Government Discuss San Miguel Bay Offshore Wind Project

Copenhagen Infrastructure Partners and the Philippine government discussed the 901 MW San Miguel Bay offshore wind project ahead of the country's first offshore wind auction.

29, June 2026

The Philippine government and Copenhagen Infrastructure Partners (CIP) have discussed progress on the San Miguel Bay offshore wind project, with talks covering project development, financing, and preparations for the country's first offshore wind auction.

According to a social media post published by the Philippines' Department of Finance (DOF) on 29 June, Finance Secretary Frederick D. Go met with representatives from CIP to review key project milestones, financing arrangements, and readiness for the upcoming Fifth Green Energy Auction (GEA-5).

The San Miguel Bay offshore wind project, located in the waters of Camarines Sur, is being developed through a joint venture between CIP and ACEN Corporation. ACEN

Corporation acquired a 25% stake in the project in 2025.

The project is expected to become the first offshore wind farm in the Philippines and Southeast Asia. It is planned to have an installed capacity of 901 MW. CIP said in November last year that the development represents an investment of about \$3 billion.

The Department of Energy (DOE) opened the pre-qualification period for GEA-5 in March 2026, marking the start of the country's first offshore wind auction. The auction will offer 3.3 GW of offshore wind capacity for delivery between 2028 and 2030.

The qualification period is scheduled to continue until early July 2026. Bidding is set to begin at the end of July, with the auction process expected to conclude by the end of September, when provisional winning bidders are scheduled to be announced.



CIP discusses San Miguel Bay offshore wind project. (Image source: The Philippines' Department of Finance)

Earlier this year, the Camarines Sur provincial government said the San Miguel Bay offshore wind project would

cover approximately 23,307 hectares. It also said construction is targeted to begin by July 2026, with commercial

operations expected to start in the third quarter of 2028.

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C-NLOER Reviews Crude Oil Release on Hibernia Platform

C-NLOER is reviewing a crude oil release on the Hibernia Platform after a sludge pump failure released about 1,576 litres inside the facility.

30, June 2026

Canada's offshore energy regulator is reviewing a crude oil release on the Hibernia Platform after a sludge pump failure led to an internal spill during loading preparations.

The incident occurred on 12 May 2026 at about 11:00 a.m., while operations personnel were preparing to load crude oil to a tanker. The Canada-Newfoundland and Labrador Offshore Energy Regulator, or C-NLOER, publicly disclosed the incident on 26 June 2026.

Personnel on Level 7 of the Utility Shaft reported excessive vibration and noise before gas detection was recorded. The source was later identified as a sludge pump after its low point drain sheared off. About 1,576 litres of crude oil were released inside the platform.

Workers isolated the pump by manually closing valves. The release was contained within the facility, and no oil reached the sea. No injuries were reported.

C-NLOER classified the incident as a major hydrocarbon release because of the volume involved. The regulator also identified the event as having potential for fire, explosion and fatality.

Hibernia Management and Development Company reported the incident to C-NLOER on 12 May 2026 and submitted a preliminary investigation report on 27



Hibernia Platform (Image credit: Suncor Energy)

May 2026. The regulator has requested more information from the company as it reviews the cause of the incident, the response and possible next steps.

The final investigation report remains pending. The Hibernia Platform operates about 315 km southeast of St. John's, Newfoundland, in the Jeanne d'Arc Basin.

[hmt-news.com](#)

MODEC FPSO Cidade de Niterói MV18 Arrives in Denmark for Ship Recycling

MODEC's FPSO Cidade de Niterói MV18 has arrived in Denmark for ship recycling after completing demobilization from the Marlim Leste oil field offshore Brazil.

30, June 2026

MODEC, Inc. said the FPSO Cidade de Niterói MV18 has arrived at a ship recycling facility in Denmark after completing demobilization from the Marlim Leste oil field offshore Brazil.

The unit was owned and operated by the MODEC Group and had been deployed for the Marlim Leste development in the Campos Basin. It left Brazil after required demobilization activities were completed on 8 May 2026.

The FPSO Cidade de Niterói MV18 was contracted by Petróleo Brasileiro S.A. for the project. MODEC, Inc. carried out engineering, procurement, construction and installation on a turnkey basis.

The FPSO achieved first oil in February 2009. MODEC, Inc. then provided charter, operations and maintenance services for about 17 years. Over that period, the unit processed approximately 159 million barrels of oil.

Ship recycling is planned at the Danish facility under applicable regulations, including the EU Ship Recycling Regulation and the Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ships, 2009.

After the expiry of the charter and operations and maintenance services for this unit, MODEC, Inc. continues to operate and maintain FPSOs and FSOs worldwide.

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FPSO Cidade de Niteroi MV18 (Image Source: MODEC)

SBM Offshore Signs US\$465 Million Financing for FSO Chalchi

SBM Offshore has signed a US\$465 million project financing agreement for FSO Chalchi, which will operate at the Trion field offshore Mexico under 20-year contracts with Woodside.

30, June 2026

SBM Offshore has signed a US\$465 million project financing agreement for FSO Chalchi, the floating storage and offloading unit under construction for the Trion project offshore Mexico.

The financing is being provided by a consortium of international banks and institutional investors. It also includes partial insurance cover from China Export & Credit Insurance Corporation. The funding will be drawn during the construction period and will become non-recourse after the FSO has started operations. The loans have a maximum tenor of approximately 14 years after completion.

FSO Chalchi will be operated under a 20-year lease and operate contracts with Woodside Energy through its Mexico affiliate, Woodside Petróleo Operaciones de México, S. de R.L. de C.V.

The newbuild FSO is based on a Suezmax-type hull and will be equipped with a disconnectable turret mooring system designed by SBM Offshore. It will be moored in water depth of about 2,500 m and will be able to store around 950,000 barrels of crude oil.

The unit will be deployed at the Trion field, located 180 km off the Mexican coastline and 30 km south of the US-Mexico maritime border. The Trion project is a joint venture between Woodside, which holds 60% and is the operator, and Petróleos Mexicanos, which holds 40% as non-operator.

Douglas Wood, CFO of SBM Offshore, said the transaction is the company's first to combine commercial banks, institutional investors and support from an export credit agency. He said the financing structure provides a scalable solution for potential new lease-and-operate projects.

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ONGC and BP Sign Technical Services Contract for 43 Western Offshore Basin Blocks

ONGC and BP have signed a Technical Services Contract covering 43 blocks in India's Western Offshore Basin, expanding their collaboration beyond Mumbai High. #ONGC #BP #WesternOffshoreBasin #India #OffshoreEnergy



30, June 2026

Oil and Natural Gas Corporation (ONGC) has signed a Technical Services Contract with BP covering 43 offshore oil and gas blocks in India's Western Offshore Basin, expanding the companies' collaboration beyond the Mumbai High field.

The agreement was signed on 25 June 2026 in New Delhi in the presence of India's Minister of Petroleum and Natural Gas, Hardeep Singh Puri, and Ministry of Petroleum and Natural Gas Secretary Dr Neeraj Mittal.

Under the contract, BP has been appointed as the technical service provider for ONGC's fields in the Western Offshore Basin. The basin is ONGC's most productive hydrocarbon-producing basin and has contributed to India's energy requirements for more than four decades. ONGC said it accounts for approximately 64% of India's domestic crude oil and natural gas production.

ONGC will retain ownership and operational control of the assets. BP will work

Ocean Installer Wins Major Vår Energi Contract for Balder Next New Wells

Ocean Installer has secured a major EPCI contract from Vår Energi for the Balder Next New Wells project, covering SURF installation for seven satellite well fields tied back to the Jotun FPSO.

29, June 2026

Ocean Installer has secured a major engineering, procurement, construction and installation contract from Vår Energi for the Balder Next New Wells project in the North Sea.

The project is part of Vår Energi's Balder area hub development strategy, which is centered on the Jotun FPSO. First oil from Balder Next New Wells is targeted within 2027, with project completion planned in 2028.

The development covers seven single satellite well fields that will be tied back to the Jotun FPSO.

Under the new contract, Ocean Installer will execute all SURF installation activities. The scope adds to the previously awarded procurement of flexible flowlines and risers under an EPC contract awarded in November 2025.

The contract is the third project award under the subsea strategic partnership established by Vår Energi and Ocean Installer in June 2022. Execution will be carried out in cooperation with OneSubsea, which is responsible for SPS supply.

Moreld defines a major contract as having a value of more than NOK 2,000 million. The value of the new award excludes the earlier procurement scope for flexible flowlines and risers.

Executives from Moreld and Ocean Installer said the award continues the companies' work with Vår Energi, following the Balder Future project and the ongoing Balder Phase VI project.

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with ONGC's multidisciplinary teams on reservoirs, wells and production facilities to identify and implement measures aimed at moderating natural production decline, improving hydrocarbon recovery, increasing operational efficiency and supporting sustained production growth.

The contract provides for a fixed fee during the first two years, followed by a service fee linked to a percentage of revenue generated from net incremental hydrocarbon production.

The agreement follows the Technical Services Provider contract signed for Mumbai High in February 2025. During the first year of collaboration, the companies said they moderated production decline and delivered growth through optimization of existing wells, enhanced surveillance and reservoir, well and facility-management initiatives.

ONGC Chairman and CEO Arun Kumar Singh said the expanded collaboration would support improved recovery, greater efficiency and sustained production growth.

BP India Chairman and Senior Vice President Kartikeya Dube said the company will bring its expertise to support production from the Western Offshore Basin.

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Transocean and Equinor Sign \$1 Billion Norwegian Shelf Rig Agreement

Transocean has entered into an agreement with Equinor for three Cat D harsh environment semisubmersible rigs on the Norwegian shelf, adding more than \$1 billion in contract backlog.



Transocean Encourage (Photo source: Transocean)

1, July 2026

Transocean has entered into an agreement with Equinor for three harsh environment semisubmersible rigs

on the Norwegian shelf, subject to license approvals. The agreement covers seven rig years and is valued at more than \$1 billion in contract backlog, excluding additional services. The base day rate is \$399,000 per day. Adjustment provisions will apply before commencement, resulting in an effective day rate above \$400,000 per day at the start of operations. The agreement covers three Cat D rigs designed for Norwegian winter conditions and originally purpose-built for Equinor. Transocean Enabler is expected to begin a three-year program in the first quarter of 2028, in direct continuation of its current program. Transocean Encourage is expected to start a two-year program in the first quarter of 2028, also following its current program. Transocean Endurance is expected to begin a two-year program in the second quarter of 2027 after mobilization back to Norway from Australia. Transocean Chief Executive Officer Keelan Adamson said the agreement reflects Norway's high-specification harsh environment market and the company's relationship with Equinor. He also said the companies would continue work on rig efficiency, well cost-effectiveness, and safe and reliable operations.

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Woodside to Assume Operatorship of Bass Strait Assets from ExxonMobil

Woodside has agreed to assume operatorship of the Bass Strait assets from ExxonMobil Australia, covering offshore and onshore gas infrastructure, with completion targeted in 2026 pending regulatory approvals.

1, July 2026

Woodside has agreed to take over operatorship of the Bass Strait assets from ExxonMobil Australia, in a transaction covering offshore and onshore gas infrastructure in Australia. The agreement covers the offshore Bass Strait production assets, the Longford Gas Plant, the Long Island Point gas liquids processing facility and related pipeline infrastructure. Completion is targeted in 2026 and remains subject to conditions precedent, including regulatory approvals. The equity interests held by Woodside and ExxonMobil Australia will not change under the agreement. Current decommissioning plans and provisions will also remain unchanged. Once the transfer is completed, Woodside will be responsible for asset planning and execution activities. The company said the move is aimed at supporting further production and reliability improvements from the assets. The agreement will also transfer ExxonMobil Australia's Bass Strait workforce to Woodside. Woodside expects operatorship of a larger Australian asset base to create economies of scale and generate more than US\$60 million in synergies from Bass Strait after transition and integration costs. The company has identified four potential development wells that could supply up to 200 petajoules of sales gas to the market. Under the agreement, Woodside may develop these opportunities through the Bass Strait infrastructure on a sole basis, subject to further technical maturation and a final investment decision. The Bass Strait assets include the Gippsland Basin Joint Venture and the Kipper Unit Joint Venture. Woodside and ExxonMobil Australia each hold a 50% participating interest in the Gippsland Basin Joint Venture and a 32.5% participating interest in the Kipper Unit Joint Venture. Natural gas from the Bass Strait assets is fully dedicated to the Australian domestic market. The assets currently supply about 40% of east coast domestic gas demand in Australia.



Woodside to operate Bass Strait assets. (Image source: Woodside Energy)

structure on a sole basis, subject to further technical maturation and a final investment decision. The Bass Strait assets include the Gippsland Basin Joint Venture and the Kipper Unit Joint Venture. Woodside and ExxonMobil Australia each hold a 50% participating interest in the Gippsland Basin Joint Venture and a 32.5% participating interest in the Kipper Unit Joint Venture. Natural gas from the Bass Strait assets is fully dedicated to the Australian domestic market. The assets currently supply about 40% of east coast domestic gas demand in Australia.

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Vår Energi to Acquire Peon Stake from Equinor in Gjøa Asset Exchange

Vår Energi will acquire a 32.5% interest in Peon from Equinor and divest stakes in Fram and Grosbeak under an asset exchange on the Norwegian Continental Shelf.

30, June 2026

Vår Energi has agreed with Equinor on an asset exchange on the Norwegian Continental Shelf, increasing its interest in the Peon discovery while reducing its stakes in the Fram field and the Grosbeak discovery. The discovery is planned as a tie-back to the Gjøa facilities. According to Vår Energi, the development is expected to help extend the economic lifetime of the Gjøa hub to around 2045. The agreement will give Vår Energi a 32.5% interest in Peon, covering PL269 and PL318/B/C/D. Equinor will also transfer operatorship to Vår Energi, subject to approval by the Ministry of Energy. Peon is one of the largest undeveloped gas discoveries on the Norwegian Continental Shelf. It has estimated gross recoverable resources of 105 to 195 million barrels of oil equivalent and lies about 60 kilometers northwest of the Vår Energi-operated Gjøa field. The discovery is planned as a tie-back to the Gjøa facilities. According to Vår Energi, the development is expected to help extend the economic lifetime of the Gjøa hub to around 2045. As part of the transaction, Vår Energi will divest a 5% interest in the Fram field, covering PL090, PL090E and PL090I, including 40% of the Mulder discovery. This part of the deal is contingent on the carve-out of the field. Vår Energi will also divest its 5% interest in the Grosbeak discovery, covering PL090JS and PL925. The transaction is expected to have limited impact on near-term production. Peon is expected to add production from around 2030, supporting Vår Energi's long-term production target of above 400 thousand barrels of oil equivalent per day. Completion of the asset exchange remains subject to customary approvals.

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QatarEnergy, ExxonMobil Sign Cyprus Block 10 Discovery Declaration

QatarEnergy, the Government of Cyprus and ExxonMobil signed a commercial discovery declaration for the Glaucus and Pegasus fields in Block 10, advancing regulatory, development and production planning.



QatarEnergy signs Block 10 declaration in Cyprus. (Image source: QatarEnergy)

1, July 2026

QatarEnergy has signed a commercial discovery declaration covering the Glaucus and Pegasus fields in Block 10 offshore Cyprus, together with the Government of Cyprus and ExxonMobil. The declaration was signed in Nicosia and marks a step toward the development of offshore resources in Block 10. At the same time, the parties signed a collaboration statement confirming their intention to continue working together on the project and other potential opportunities. According to the agreement, the parties will coordinate on regulatory engagement, required approvals, and development and production planning as work on the next phase of Block 10 moves forward. Saad Sherida Al-Kaabi, Minister of State for Energy Affairs and President and CEO of QatarEnergy, said the declaration supports the development of Cyprus' offshore resources and strengthens regional energy cooperation in the Eastern Mediterranean. He also thanked the Government of Cyprus and strategic partner ExxonMobil for their cooperation on the project. Separately, QatarEnergy and ExxonMobil reaffirmed their commitment to continued collaboration on the development of Block 10 and on broader potential opportunities.

ment, required approvals, and development and production planning as work on the next phase of Block 10 moves forward. Saad Sherida Al-Kaabi, Minister of State for Energy Affairs and President and CEO of QatarEnergy, said the declaration supports the development of Cyprus' offshore resources and strengthens regional energy cooperation in the Eastern Mediterranean. He also thanked the Government of Cyprus and strategic partner ExxonMobil for their cooperation on the project. Separately, QatarEnergy and ExxonMobil reaffirmed their commitment to continued collaboration on the development of Block 10 and on broader potential opportunities.

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Rhino Resources Confirms Connected Oil Reservoir at Capricornus-1A Offshore Namibia

Rhino Resources confirmed that Capricornus-1A encountered an oil-bearing reservoir connected to Capricornus-1X, adding appraisal data for PEL 85 offshore Namibia.



Saipem 12000 (Image source: Saipem)

1, July 2026

Rhino Resources has confirmed that the Capricornus-1A appraisal well encountered an oil-bearing reservoir connected to the previously discovered Capricornus-1X reservoir, adding technical data for the ongoing appraisal of the Capricornus discovery in Petroleum Exploration Licence (PEL) 85 offshore Namibia. Preliminary downhole pressure analysis indicated that the oil-bearing sandstone reservoir is in pressure communication with the reservoir encountered by Capricornus-1X. The result supports further evaluation of reservoir continuity across the Capricornus accumulation. The joint venture will integrate the core, pressure and wireline datasets from Capricornus-1A with information from previous wells across PEL 85 for further appraisal and exploration work. Rhino Resources said the well also provided geological data from deeper intervals that were not encountered at Capricornus-1X, supporting its assessment of subsurface structures and play fairways across the licence area. The appraisal well intersected a gross reservoir interval of 46 m. A core sample was taken from the main reservoir section, and wireline logging and formation evaluation data were collected. The PEL 85 joint venture is operated by Rhino Resources, which holds a 42.5% working interest. Its partners are Azule Energy with 42.5%, NAMCOR with 10%, and Korres Investments with 5%. Capricornus-1A was drilled in the eastern section of the Capricornus fairway identified by the earlier Capricornus-1X discovery. The well was spudded on 2 May 2026 using the Saipem 12000 drillship in a water depth of 1,285 m. It reached a total measured depth of 4,818 m on 11 June 2026, with drilling operations completed without reported safety incidents.

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Norwegian Offshore Rig Unions Enter Mediation to Avert Wider Strike

Norwegian offshore unions entered state-mediated wage talks to prevent a wider strike affecting drilling rigs, floating platforms and oil service operations as a separate labour dispute continues.



Image source: Shutterstock

2, July 2026

Norway's offshore drilling rig and floating platform unions have entered

state-mediated wage negotiations to prevent a broader labour dispute from affecting the country's oil and gas sector. The talks involve Stykke,

SAFE, and DSO. The unions said more than 600 members could begin strike action if no agreement is reached. The wage agreement covers about 7,500 workers in total,

and the unions have warned that the action could expand if talks fail.

The first phase of any strike would affect the Transocean Encourage drilling rig, the Linus rig operated by Odfjell Technology, the AKOFS Seafarer well intervention vessel, and Equinor's Gullfaks B platform.

The negotiations are taking place while a separate offshore labour dispute involving oil service companies remains under way. Employees directly hired by oil companies were removed from the dispute earlier this month after unions reached a wage deal on 5 June, avoiding production stoppages.

Workers employed by oil service companies began strike action on 15 June after negotiations with Offshore Norge broke down. The initial stoppage affected ten service providers: SLB, DOF, Halliburton, Weatherford, Tios, Dee-

pOcean, Subsea 7, Cactus, Vetco Gray Scandinavia, and Baker Hughes.

The conflict later widened after Offshore Norge extended the stoppage notice under the well service agreement. The notice now covers 1,272 of SAFE's roughly 1,770 members under the contract.

Offshore Norge said the dispute could have a larger impact on production in the coming days. It said output losses from the service strike could reach about 12,000 boepd this week and potentially rise above 120,000 boepd after mid-July if the stoppage continues.

Production losses have already started. Aker BP shut down the Tambar field in the North Sea because of the ongoing labour dispute. The field produced about 7,000 barrels of oil equivalent per day in 2025.

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MODEC FPSO Gato do Mato Forward Hull Leaves Japan for China

MODEC's FPSO Gato do Mato forward hull has departed Japan for China, where it will be integrated with the aft hull section before the project moves to its next phase.

3, July 2026

The forward hull section of MODEC's FPSO Gato do Mato has left Japan for China after completion at Sumitomo Heavy Industries, Ltd.'s Yokosuka shipyard.

The section will be integrated in China with the aft hull section, which is currently under construction. After integration, the full hull will move to the next phase of the project.

The project is the first to use MODEC's Next Generation Hull design. The design was developed to improve constructability, scalability and execution efficiency for offshore developments.

MODEC is using a multi-yard construction model for the FPSO. The approach allows hull sections to be fab-

ricated in parallel at different yards before integration.

The FPSO will have an oil production capacity of approximately 120,000 barrels per day. It will be moored in around 2,000 m of water, approximately 200 km south of Rio de Janeiro, using a SOFEC® spread mooring system.

FPSO Gato do Mato will be the 19th FPSO/FSO developed by MODEC for Brazil. It will also be the second unit delivered directly by MODEC to Shell for operation in the Orca Field.

Orca is being developed by Shell as operator, with Ecopetrol as partner. PPSA is participating as the Production Sharing Contract manager.

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Forward Section of MODEC's Next Generation Hull for FPSO Gato do Mato (Image source: Modect)

Aker Solutions Secures Substantial EPC Contract in Renewables Segment

Aker Solutions has secured a substantial EPC contract to be booked in the second quarter of 2026 within its Renewables and Field Development segment.

1, July 2026

Aker Solutions has secured a substantial engineering, procurement and construction contract that will be recorded as order intake in the second quarter of 2026.

The Norwegian company said on 30 June that the contract falls within its Renewables and Field Development segment. Aker Solutions classifies a contract as substantial when its value is between NOK 2.5 billion and NOK 4 billion, equivalent to approximately EUR 212 million to EUR 339 million.

The company did not identify the customer, project location or delivery schedule.

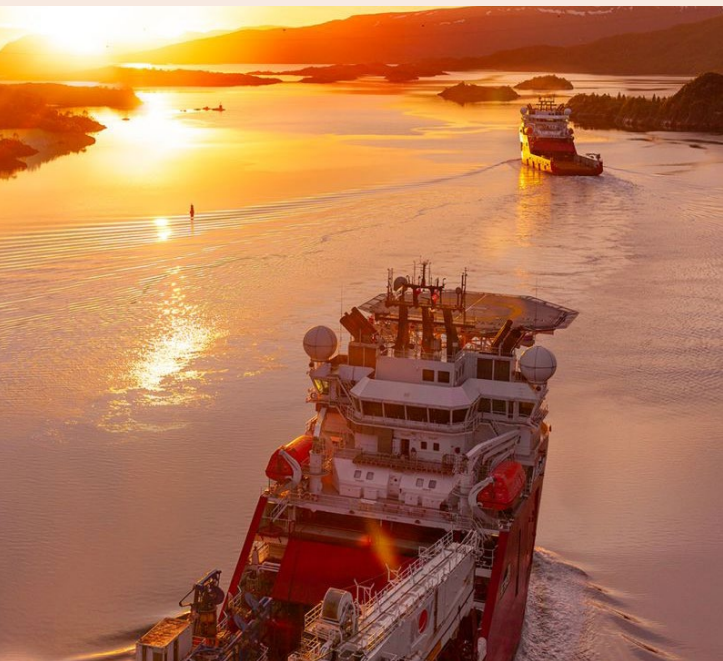
The award follows other offshore wind-related contracts secured by Aker Solutions in recent years. These include HVDC work for East Anglia Three and the Norfolk Vanguard West and East offshore wind farms in the UK.

Aker Solutions has also won work on Germany's BalWin1 and BalWin2 offshore grid connections, supplying steel substructures for 2 GW HVDC converter stations.

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DOF Secures TotalEnergies FSO Unity Replacement Project Contract

DOF Group ASA has secured a TotalEnergies contract for the FSO Unity Replacement Project, covering subsea construction, mooring, FSO disconnection and connection work.



DOF awarded FSO Unity replacement contract. (Image source: DOF)

2, July 2026

DOF Group ASA has been awarded a contract by TotalEnergies for the FSO Unity Replacement Project, covering subsea construction, mooring operations,

disconnection of an existing floating storage and offloading (FSO) unit, and connection of its replacement.

The contract will be executed by DOF Group ASA's Atlantic region and includes engineering, transportation,

and installation of mooring systems, along with associated subsea construction work.

The project will involve project management, engineering, and offshore execution. Four vessels are scheduled to support the offshore campaign, accounting for approximately 330 vessel days.

Project management and engineering activities will begin immediately from DOF Group ASA's offices in Aberdeen, Scotland, and Bergen, Norway. Offshore operations are scheduled for the fourth quarter of 2027 and the first quarter of 2028.

According to DOF Group ASA, the contract falls within its "Large" contract category, which the company defines as between \$50 million and \$100 million.

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BW Group and BW Offshore Appoint Matthew White as BW Elara CEO

BW Group and BW Offshore have appointed Matthew White as CEO of BW Elara. The joint venture will focus on floating desalination solutions to help address water scarcity through floating desalination units.



BW Elara appoints Matthew White as CEO. (Source: BW Water)

2, July 2026

BW Group and BW Offshore have appointed Matthew White as Chief Executive Officer of BW Elara, a joint venture focused on floating desalination solutions for regions facing water scarcity.

Announced on 1 July 2026, BW Elara is owned equally by BW Group and BW Offshore. The company combines maritime and offshore expertise with water engineering capabilities to provide clean water

through floating desalination units (FDUs).

White joins BW Elara after serving for the past six years as CEO and Executive Chairman of BW Water. During that period, he led the company's development from a start-up into a global provider of water, wastewater and desalination solutions.

According to BW Group, White will lead BW Elara as it works on floating desalination solutions aimed at improving water security for countries

and industries.

The appointment follows the completion of BW Renewables' sale of BW Water Pte. Ltd. to Industrie De Nora S.p.A. The transaction was announced on 26 May 2026 and completed on 1 July 2026. After the sale, BW Water became part of De Nora's global water business, while BW Group continues its water sector activities through BW Elara.

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DEME Group Completes Jacket Foundation Installation at Dieppe-Le Tréport

DEME Group has installed all 62 jacket foundations at the Dieppe-Le Tréport offshore wind farm, using the jack-up vessel Innovation after Apollo installed 248 pin piles.



DEME Group completes jacket installation. (Image source: DEME)

1, July 2026

DEME has completed the installation of all 62 jacket foundations at the Dieppe-Le Tréport offshore wind farm.

All 62 jacket foundations were in place less than a year after the first foundation was installed in September 2025. The campaign was carried out by DEME's jack-up offshore installation vessel Innovation.

The installation work in-

involved 32 rotations between the port of Cherbourg and the offshore site. The jackets were placed on 248 pin piles previously installed by DEME's jack-up offshore installation vessel Apollo.

DEME said the work required cooperation among project partners and stakeholders, with teams working both onshore and offshore.

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30, June 2026

The US Department of the Interior (DOI) has signed a settlement agreement with Duke Energy to voluntarily terminate the company's offshore wind lease in the Carolina Long Bay area.

Under the agreement, Duke Energy will receive USD 129 million for lease OCS-A 0546 and will reinvest an equivalent amount in additional power generation capacity and grid infrastructure projects in the Carolinas.

According to Duke Energy, the reinvestment may include new nuclear and natural gas

generation as well as grid upgrades to support reliability, regional growth and lower customer costs.

The lease area, designated OCS-A 0546, was one of two offshore wind leases awarded by the Bureau of Ocean Energy Management (BOEM) in the Carolina Long Bay auction in 2022. The adjacent lease, OCS-A 0545, was awarded to TotalEnergies, which earlier agreed with the federal government to cancel its project.

Both lease areas are located in the Wilmington East Wind Energy Area (WEA) offshore North Carolina.

The settlement with Duke

KHNP-Led Consortium Wins Preferred Bidder Status for South Korea Offshore Wind Project

A KHNP-led consortium has been named preferred bidder for 800 MW offshore wind project in Jeonbuk, South Korea, the first phase of a planned 2.4 GW development off Buan County.

30, June 2026

A consortium led by Korea Hydro & Nuclear Power (KHNP) has been named the preferred bidder for the Jeonbuk Southwestern Offshore Wind Expansion Complex 1 project, an 800 MW offshore wind development promoted by Jeonbuk State in South Korea.

The project is planned in waters off Buan County and forms the first phase of a wider 2.4 GW offshore wind development being advanced by the Jeonbuk provincial government. The tender also requires public institutions to hold more than 50 percent of the project's shares.

The KHNP consortium includes nine partners from the power, industrial, finance and offshore sectors. The participating companies are Hanwha Ocean, Doosan Enerbility, Korea East-West Power, KEPCO KPS, KEPCO En-



KHNP consortium selected for Jeonbuk project.

gineering & Construction, IBK Financial Group, KB Financial Group, Samil C&S and Jungang Ocean Heavy Industries.

According to KHNP, the consortium was selected based on its public-interest credentials, project delivery capabilities, and proposals for regional cooperation and local

economic development.

The consortium is expected to sign an implementation agreement with the Jeonbuk provincial government by the end of August before proceeding with project development.

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Trump Administration and Duke Energy Agree Wind Lease Termination

The US Department of the Interior and Duke Energy agreed to terminate the Carolina Long Bay offshore wind lease, with USD 129 million to be reinvested in generation and grid projects.

Energy is the fourth offshore wind lease buyout agreement announced by the Trump Administration this year.

The first was the March agreement with TotalEnergies, covering its Carolina Long Bay and New York Bight offshore wind projects, with reimbursement of USD 928 million. In April, the DOI reached agreements with Ocean Winds-led

joint ventures Bluepoint Wind and Golden State Wind, which agreed to voluntarily terminate their offshore wind leases in exchange for a combined USD 885 million in refunded lease fees.

Earlier this month, the DOI reached an agreement with Invenergy, under which the developer will relinquish four offshore wind leases in ex-

change for USD 765 million.

With the latest agreement, the total value of offshore wind lease buyout deals announced by the Trump Administration this year is around USD 2.7 billion.

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Equinor to Exit Japan Offshore Wind Market and Close Tokyo Office by 2026

Equinor will exit Japan's offshore wind market, close its Tokyo office by the end of 2026, and narrow its renewables focus to integrated power markets.



Image source: Equinor

27, June 2026

Equinor has confirmed it will stop pursuing offshore wind opportunities in Japan as it reshapes its renewables strategy around integrated power markets where it already has established positions.

The company said the move is part of a decision to reduce its geographical footprint. It added that the knowledge gained from its work in Japan will continue to support its offshore wind capabilities.

Equinor entered the Japanese market in 2018 but did not secure leases through

the country's offshore wind auctions. Its Tokyo office will close by the end of 2026.

The decision follows recent exits from offshore wind markets in Vietnam, France, Spain and Portugal. The company cited rising costs as the reason for those withdrawals.

Earlier this month, Equinor also removed its target of reaching 10-12 GW of installed renewable energy capacity by 2030. CEO Anders Opedal said project economics had become less favorable since the target was set.

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Skyborn Renewables GmbH Takes Full Ownership of Nordergründe Offshore Wind Farm

Skyborn Renewables GmbH has become the sole owner of the 111 MW Nordergründe offshore wind farm in Germany after acquiring the remaining shares from other investors.

30, June 2026

Skyborn Renewables GmbH has acquired the remaining shares in the 111 MW Nordergründe offshore wind farm in Germany, making it the sole owner of the asset.

The Hamburg-based company announced on 29 June 2026 that it had completed

the acquisition of 100% of the shares in Nordergründe. Skyborn Renewables GmbH previously held a 30% stake, while the remaining 70% was held by other investors.

Nordergründe is located in the German North Sea and has been operating since 2017. The offshore wind farm comprises 18 turbines with a

total installed capacity of 111 MW. According to the company, the project can supply renewable electricity to about 90,000 households.

Skyborn Renewables GmbH has been involved in Nordergründe since the development phase and acted as construction manager for the project. With full owner-

ship, the company will manage long-term decisions related to the asset's operation.

Earlier in June 2026, Skyborn Renewables GmbH signed a long-term integrated service contract with Wind Multiplikator for Nordergründe. The agreement covers service arrangements for the offshore wind farm's oper-

ation and maintenance.

The company said the acquisition supports its role across development, construction, ownership and operation of offshore wind assets.

hmt-news.com

IWS Adds New CSOV Charters to 2026 Backlog

Integrated Wind Solutions has secured new and extended Skywalker-class CSOV charters, adding about EUR 6 million and 120 days to its 2026 backlog.



Image source: Integrated Wind Solutions

26, June 2026

Integrated Wind Solutions ASA (IWS) has secured additional employment for its Skywalker-class Commissioning Service Operation Vessels (CSOVs), reflecting continued strong demand in the offshore wind sector.

A new Tier 1 client has contracted a Skywalker-class CSOV to cover an open period between two existing IWS Fleet charters in the third quarter of 2026. IWS said the selection reflects the vessel class's operational reputa-

tion for providing reliable, high-quality services across the offshore wind sector.

An existing client has also exercised an extension option for one Skywalker-class vessel in the fourth quarter of 2026.

Together, the new commitments add about 120 days and about EUR 6 million to IWS' 2026 charter backlog.

Following these additions, 94% of available days for the second through fourth quarters of 2026 are now contracted, including charter extension options.

IWS owns approximately 75% of IWS Fleet, which owns six Commissioning Service Operation Vessels. The company also owns offshore wind supply-chain service company IWS Services A/S and holds a 49% shareholding in PEAK Wind Group, an independent advisor, consultancy, data intelligence and wind farm operator.

hmt-news.com

Fred. Olsen 1848's BRIZO Floating Solar Technology Receives DNV Verification

Fred. Olsen 1848's BRIZO floating solar PV technology has received DNV verification after an independent technical review covering design methods, hydrodynamic loads, structural behaviour and testing.

1, July 2026

Fred. Olsen 1848 has received third-party verification from DNV for its BRIZO floating solar PV technology after an independent technical review. The review was carried out under DNV-RP-Q584 and confirmed key technical aspects of BRIZO. Fred. Olsen 1848 said the verification supports the technology's readiness for project deployment. DNV reviewed design methods, hydrodynamic load assessment based on physical model testing, structural behavior and testing procedures. The assessment provides a technical basis for the continued development of the floating solar system. BRIZO is designed for



Image source: Fred. Olsen)

more exposed conditions than conventional floating solar systems. It uses a flexible rope-mesh and tensioning system and is engineered to manage waves up to 3.5 m HS. The technology is intended for nearshore sites and wave-

prone inland water environments. Fred. Olsen 1848 said the verification also supports BRIZO's bankability and commercial deployment at scale. Floating solar projects have often been limited to calm or sheltered waters. BRIZO is intended to expand deployment options by allowing floating solar installations in more challenging water environments. The company said technologies that can operate across a wider range of water environments could help address constraints related to land availability, permitting and grid access as solar photovoltaic deployment continues to grow.

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Kent Appointed Owner's Engineer for Buchan Offshore Wind FEED

Kent has been appointed Owner's Engineer for the nearly 1 GW Buchan Offshore Wind project in Scotland as the floating offshore wind development moves toward FEED.

1, July 2026

Kent has been appointed as Owner's Engineer for the Buchan Offshore Wind project as the floating offshore wind development moves toward Front End Engineering Design (FEED) and a future Final Investment Decision (FID). The scope will be led by Kent's Scotland team, with specialist support from Vekta Group and New Power Partners (NPP). The team will provide integrated technical and project delivery support for the next phase of the development. The Buchan Offshore Wind project is planned around 75 km north-east of Fraserburgh and has a proposed capacity of nearly 1 GW. Once operational, the wind farm is expected to generate enough electricity to power more than one million homes. The project plans to use

Damping Pool® floating foundation technology from project partner BW Ideol. The development is also linked to plans for Scotland's first concrete floating foundations and support for the Scottish floating offshore wind supply chain. The appointment follows progress across engineering, consenting, commercial and project delivery work. Over the past year, the project has advanced engineering development and continued both offshore and onshore consenting activity. Aberdeenshire Council granted consent for the project's onshore electrical infrastructure in May. A decision by the Scottish Government on the offshore consent application is expected by the end of 2026. The Owner's Engineer role will cover electrical balance of plant development, FEED planning, package engineer-



Kent joins Buchan Offshore Wind project. (Image source: Kent)

ing coordination, preparation of FEED tender documentation and wider technical governance across the delivery program. Kent has experience in floating and fixed-bottom offshore wind. Its current UK roles include Berwick Bank, Mona and Morgan, while its floating offshore wind experience includes Kincardine and Llyr. The Buchan Offshore Wind joint venture is equally owned by BayWa r.e., BW Ideol and Elicio.

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Great Lakes Dredge & Dock Receives Acadia for Offshore Wind Work

Great Lakes Dredge & Dock has taken delivery of Acadia, the first U.S.-flagged Jones Act-compliant subsea rock installation vessel of its kind.

26, June 2026

Great Lakes Dredge & Dock Corporation has taken delivery of Acadia, a Jones Act-compliant subsea rock installation vessel built by Hanwha Philly Shipyard in Philadelphia, Pennsylvania. The delivery marks a key step in Great Lakes Dredge & Dock Corporation's expansion into the offshore energy sector, strengthening the company's capability to support offshore infrastructure projects in the United States and overseas. Following delivery, Acadia will mobilize for Equinor's Empire Wind 1 project offshore



Acadia (Photo source: Great Lakes Dredge & Dock Company)

New York. After completing that work, the vessel is expected to proceed directly to Ørsted's Sunrise Wind project, also offshore New York, supporting offshore wind infrastructure development along the U.S. East Coast. After the two U.S. projects, Acadia is expected to mobilize to Europe for subsea rock installation work for a major offshore wind developer, keeping the vessel utilized for most of 2027. Lasse Petterson, President and Chief Executive Officer of Great Lakes Dredge & Dock Corporation, said the vessel marks an important point in the company's offshore

energy strategy. He added that Acadia strengthens the company's subsea rock installation position in U.S. and international markets while supporting projects such as Empire Wind 1 and Sunrise Wind. Built by Hanwha Philly Shipyard, Acadia is the first U.S.-flagged, Jones Act-compliant subsea rock installation vessel of its kind. The vessel is designed to transport and accurately place rock on the seabed to protect subsea infrastructure, including offshore wind turbine foundations and subsea cables. Great Lakes Dredge &

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Nova Scotia Names Prequalified Companies for Offshore Wind Call for Bids

Nova Scotia's offshore energy regulator has named companies that consented to publish their prequalification status for the province's first offshore wind call for bids.



Image source: Shutterstock / ID2499481067

30, June 2026

The Canada-Nova Scotia Offshore Energy

Regulator has released the list of companies that consented to make public their prequalification status for Nova Scotia's

first offshore wind call for bids. Offshore Wind Prequalification NS25-1R was open for 90 days, from 16 October

2025 to 13 January 2026. The regulator has completed its review of the applications received and notified all applicants of the results. Only companies prequalified by the regulator will be eligible to bid on parcels in the next offshore wind call for bids. The regulator said it is preparing an offshore renewable energy recommendation for the call, which remains subject to federal and provincial ministerial review and approval. It said it cannot provide further details at this time on when the call for bids is expected to be held. The publicly disclosed prequalified companies are *DEME Concessions Wind N.V., a group comprising DP Energy Canada Limited, Enterprise Energy Atlantic Pte. Ltd., Nova East Wind Inc. and SBM Renewables Holding SA, a group comprising Hanwha Ocean Co. Ltd. and Q ENER-GY France SAS, Jan De Nul nv, Ming Yang Smart Energy Group Limited, Northland Power Inc., and Simply Blue Energy (OSW) Ltd.* The regulator said the list excludes companies that did not consent to publication of their status. It also said it will not disclose the total number of prequalified companies or the names or number of companies that did not prequalify. The prequalification process assessed applicants against financial, technical, legal and social criteria. The review was carried out by a committee of regulator staff, supported by external consultants including a fairness advisor, and approved by the Members of the Regulator. Nova Scotia Premier Tim Houston said on 26 June 2026 that the prequalified companies can now work on proposals for the province's first offshore wind call for bids, which the Province says will open later this year.

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Vattenfall Starts Offshore Construction at Nordlicht in Germany

Vattenfall has started offshore construction at the Nordlicht offshore wind cluster with the first monopile installation for Nordlicht I in the German North Sea.



2, July 2026

Vattenfall has begun offshore construction at the Nordlicht offshore wind cluster in the German North Sea, installing the first monopile for the Nordlicht I wind farm on 1 July 2026.

The installation starts the offshore construction phase for the Nordlicht cluster, which includes the Nordlicht I and Nordlicht II offshore wind

projects. DEME carried out the work and is responsible for transporting and installing the foundations and transition pieces for both projects.

The monopiles are being manufactured by EEW Special Pipe Constructions in Rostock. CSWind is producing the transition pieces in Aalborg. Nordlicht I will have 68 monopile and transition piece foundations. Each monopile is up to 80.5 m long and weighs

up to 1,290 tonnes. Vattenfall tested key offshore work steps on land earlier this year to prepare interfaces, processes and safety measures before construction at sea. Nordlicht II is planned to follow about one year later. The Nordlicht offshore wind cluster is located about 85 kilometers north of Borkum in the German North Sea. Nordlicht I has a capacity of around 980 MW, while Nordlicht II has around 630 MW.

When fully commissioned, the cluster is expected to generate around 6 TWh of electricity per year. Both wind farms are scheduled to become operational in 2028.

The wind farms will use turbine towers partially made with low-emission steel. Vattenfall said this will reduce their overall carbon footprint by around 16%.

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LS GreenLink Advances Virginia HVDC Subsea Cable Factory with 201 m VCV Tower

LS GreenLink has started construction of a 201 m VCV tower at its HVDC subsea cable factory in Chesapeake, Virginia. The USD 681 million project is expected to become the largest submarine cable production facility in the US, with commercial production planned for Q1 2028.

3, July 2026

LS GreenLink, the US subsidiary of LS Cable & System, has begun constructing a 201 m vertical continuous vulcanisation (VCV) tower for cable insulation at its high-voltage direct current (HVDC) subsea cable manufacturing facility in Chesapeake, Virginia. Development of the fac-

tory began in April 2025 on a brownfield site covering approximately 396,700 square metres. The production facility itself will occupy 70,000 square metres.

According to LS Cable & System, the 201 m VCV tower will be the world's largest facility of its type and the tallest structure in Virginia.

The company is investing USD 681 million in the project.

Once completed, the plant is expected to become the largest submarine cable production site in the United States.

Construction is scheduled for completion in the second half of 2027, with commercial production planned to begin in the first quarter of 2028.

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CIP Secures More Than 1 GW in South Korea's 2026 Offshore Wind Auction

South Korea awarded 1,786 MW across five offshore wind projects in its first-half 2026 auction. Copenhagen Infrastructure Partners secured more than 1 GW through the Haesong 3 and Haewoori 2 projects.



Offshore wind farm (Source: Shutterstock)

3, July 2026

South Korea has awarded contracts for five offshore wind projects with a combined capacity of 1,786 MW in the first-half 2026 competitive auction for fixed-price power contracts, following bids from nine projects totaling 3,656 MW.

According to the Ministry of Climate, Energy and Environment (MCEE), the auction recorded a 2:1 competition ratio for the first time since the offshore wind auction system was introduced in 2022.

The successful portfolio includes 1,254 MW of fixed-bottom offshore wind capacity and 532 MW of floating offshore wind. The floating wind segment returned to the auction after no floating projects were tendered in 2025 because of limited participation.

The selected projects include the 160 MW Geumodo offshore wind farm under the public-led category. In the general bidding category, the government awarded the 250 MW Gulupdo, 340 MW Hanbit, and 504 MW Haesong 3 fixed-bottom offshore wind projects, together with the 532 MW Haewoori 2 floating offshore wind project.

Denmark-based Copenhagen Infrastructure Partners (CIP), the developer and owner of Haesong 3 and Haewoori 2, secured more than 1 GW of the total capacity awarded in

the auction.

MCEE said all selected projects committed to using the domestic supply chain for key components and services, including substructures, power cables, installation, construction and operations.

The ministry also stated that projects using 10 MW-class wind turbines were selected because domestic technology and supply capabilities are already established. Projects proposing 15 MW-class turbines submitted plans for domestic manufacturing together with technology transfer commitments rather than relying solely on assembly or contract manufacturing.

MCEE said it will strengthen post-award monitoring to verify that commitments related to domestic manufacturing, technology transfer and supply chain participation are fulfilled.

Alongside the auction results, the ministry released its Offshore Wind Mid- to Long-Term Bidding Implementation Roadmap, outlining annual offshore wind auction volumes for the 2026–2035 period. The government said the roadmap is intended to improve market predictability and support continued investment in offshore wind projects, infrastructure and the domestic supply chain.

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Skyborn Renewables GmbH Takes Full Ownership of Nordergründe Offshore Wind Farm

Skyborn Renewables GmbH has become the sole owner of the 111 MW Nordergründe offshore wind farm in Germany after acquiring the remaining shares from other investors.

30, June 2026

Skyborn Renewables GmbH has acquired the remaining shares in the 111 MW Nordergründe offshore wind farm in Germany, making it the sole owner of the asset.

The Hamburg-based company announced on 29 June 2026 that it had completed the acquisition of 100% of the shares in Nordergründe. Skyborn Renewables GmbH previously held a 30% stake, while the remaining 70% was held by other investors.

Nordergründe is located in the German North Sea and has been operating since 2017. The offshore wind farm comprises 18 turbines with a total installed capacity of 111 MW. According to the company, the project can supply renewable electricity to about 90,000 households.

Skyborn Renewables GmbH has been involved in Nordergründe since the development phase and acted as construction manager for the project. With full ownership, the company will manage long-term decisions related to the asset's operation.

Earlier in June 2026, Skyborn Renewables GmbH signed a long-term integrated service contract with Wind Multiplikator for Nordergründe. The agreement covers service arrangements for the offshore wind farm's operation and maintenance.

The company said the acquisition supports its role across development, construction, ownership and operation of offshore wind assets.

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Nordergründe offshore wind farm (Image source: Skyborn Renewables)

Vestas V236-15.0 MW Turbine Certified for Katagami Offshore Wind Project

Vestas has completed conformity assessment for its V236-15.0 MW offshore wind turbine for the Katagami Offshore Wind Project in Akita Prefecture, Japan.

1, July 2026

Vestas has completed the conformity assessment process for its V236-15.0 MW offshore wind turbine, which is planned for the Katagami Offshore Wind Project in Akita Prefecture, Japan.

The certification applies to the turbine and associated facilities for the project. According to Vestas, the assessment confirmed compliance with Japan's technical standards, including requirements related to seismic resilience, typhoon conditions and marine environments.

The company said the certification is Japan's first conformity certification for an offshore wind turbine above 10 MW. It is also the first certification for a fixed-bottom offshore wind project in general sea areas selected through a public tender.

The Katagami Offshore

Wind Project was also the first offshore wind project certified by Bureau Veritas Japan, according to Vestas.

The process validated the Japan-specific design of the V236-15.0 MW turbine for operating conditions in the country.

Vestas said the certifi-

cation was completed with support from project partners, including Oga Katagami Akita Offshore Green Energy LLC and Kajima Corporation.

Offshore installation of the turbine is planned to begin in August 2027.

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HD Korea Shipbuilding Secures 885 Billion Won FSRU and LNG Carrier Order

HD Korea Shipbuilding & Offshore Engineering has signed an 885 billion won contract for one FSRU and one LNG carrier, with delivery scheduled by the first half of 2029.

1, July 2026

HD Korea Shipbuilding & Offshore Engineering has signed a contract to build two LNG-related vessels worth a combined 885 billion won. The order covers one floating storage and regasification unit (FSRU) valued at 492.8 billion won and one LNG carrier valued at 392.2 billion won. Both vessels will be built by HD Hyundai Heavy Industries and delivered by the first half of 2029. An FSRU is a special-purpose vessel that regasifies liquefied natural gas at sea

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COSCO Shipping Energy Orders Four LNG Carriers at Jiangnan for Shell Charter

COSCO Shipping Energy Transportation, Shell and Jiangnan Shipyard have signed a construction agreement for four 175,000 cu metres LNG carriers to serve Shell under long-term charter agreements.



COSCO, Shell and Jiangnan sign LNG deal. (Image source: Jiangnan Shipyard)

1, July 2026

COSCO Shipping Energy Transportation, Shell and Jiangnan Shipyard have entered into a construction agreement for four 175,000 cu meters LNG carriers. The LNG carriers will be built by Jiangnan Shipyard and, after delivery, will serve Shell under long-term charter agreements. The companies said the tripartite collaboration supports the stable, efficient and sustainable operation of the global clean energy supply chain. For COSCO Shipping Energy Transportation, the agreement also reinforces long-term cooperation with major global energy partners and supports its expansion in the international LNG shipping

market. The vessels will feature a next-generation large twin-skeg hull design with optimized hydrodynamic performance. Each LNG carrier will be equipped with WinGD XDF 2.2 dual-fuel main engines integrated with iCER and VCR technologies, low methane-slip generators, optimized shaft generators and advanced reliquefaction systems. The onboard configuration is set to reduce overall fuel consumption while lowering carbon emissions and methane leakage. COSCO Shipping Energy Transportation said it will continue to deepen cooperation with global energy companies and expand its business coverage across the LNG transportation industrial chain as global LNG trade grows.

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Petrobras Invests \$2.32 Billion in Santa Catarina Shipyards for 42 Vessels

Petrobras plans to invest about \$2.32 billion to build 42 vessels at Santa Catarina shipyards, including PSVs, OSRVs, RSVs and pushboats under its Mar Aberto Program.



1, July 2026

Petrobras plans to invest 12 billion Brazilian reais, approximately \$2.32 billion, to build 42 vessels at shipyards in Santa Catarina State under its Mar Aberto Program. Brazilian President Luiz Inácio Lula da Silva recently visited Detroit Shipyard in

Itajaí to inspect offshore support vessel construction. Petrobras said the vessels in this phase are scheduled for delivery two years ahead of the original plan. Detroit Shipyard and Navship are jointly building 16 offshore support vessels. The Itajaí facility will construct six platform supply vessels (PSVs) and four oil spill recovery vessels (OSRVs). Another six PSVs will be built at the Navegantes facility. The Navegantes shipyard will also build eight subsea engineering support vessels, also known as RSVs or ROV

support vessels, and 18 pushboats. The pushboats are expected to join the Transpetro fleet. The most advanced vessel currently under construction at Detroit Shipyard is the Starnav Elektra PSV, which is scheduled for delivery in July 2026. This PSV class uses a new power generation and distribution system with battery packs and remote monitoring and control of energy consumption. It is also designed for future partial operation using renewable fuels. New coating technologies and anti-fouling systems are included to reduce fuel consumption and emissions. Petrobras said the Open Ocean Program supports the

modernization and expansion of its fleet. The program is linked to logistics for offshore oil and gas exploration and production, as well as the development of Brazil's shipbuilding industry. The full plan calls for 96 new vessels by 2032, with an estimated investment of 32 billion Brazilian reais, approximately \$6.186 billion, in Brazil's shipbuilding industry. The program includes the construction and chartering of 40 offshore support vessels, 20 coastal transport vessels, 18 barges and 18 pusher tugs. At least 40% of the vessels ordered under the program are planned to be built by Brazilian shipyards, with financing from the Merchant Marine Fund (FMM). According to the source, Petrobras has placed orders for 72 vessels under the Open Ocean Program. The remaining 30 vessels comprise four 40,000 dwt MR1 product tankers, three 7,000 m³ fully pressurized gas carriers and two 14,000 m³ fully pressurized gas carriers to be built by Rio Grande Shipyard in Brazil; 18 barges to be built by Bertolini Amazônia Shipyard in Brazil; and three 10,000 m³ semi-refrigerated LPG/ammonia carriers awarded to Dashenzhou Shipbuilding through a competitive bidding process.

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HD Hyundai Heavy Industries to Sell Gunsan Shipyard to J Ocean Heavy Industries for KRW 780 Billion

HD Hyundai Heavy Industries has agreed to sell its Gunsan shipyard to J Ocean Heavy Industries for KRW 780 billion as part of its non-core asset disposal plan.



HD Hyundai Gunsan shipyard

29, June 2026

HD Hyundai Heavy Industries has signed a definitive agreement to sell its Gunsan shipyard to J Ocean Heavy Industries for KRW 780 billion, approximately \$570 million, as part of its non-core asset disposal plan. The company disclosed the transaction in a regulatory filing on 26 June. J Ocean Heavy Industries is a special purpose company established by Eco Prime Marine Pacific, the largest shareholder of HJ Heavy Industries. According to the filing, the sale is aimed at improving business efficiency by divesting assets outside the company's core operations. The agreement follows a memorandum of agreement signed in March at Eco Prime Marine Pacific's headquarters in Seoul. The two sides then carried out site inspections and due diligence before signing the final contract. The Gunsan shipyard was completed in 2010 and covers approximately 1.8 million square meters. The facility suspended operations in 2017 after a downturn in the global shipbuilding industry reduced new orders. It resumed operations in October 2022 and has since produced about 100,000 tonnes of shipbuilding blocks annually.

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J Ocean Heavy Industries Secures LOI for Four Tankers as Gunsan Shipyard Restart Advances

J Ocean Heavy Industries has signed an LOI to build four 114,000-ton tankers for Oceania shipowners while progressing with the acquisition of Gunsan Shipyard.

30, June 2026

J Ocean Heavy Industries has signed a letter of intent (LOI) with shipowners in the Oceania region for the construction of four 114,000-ton crude oil and petroleum product carriers, marking the first prospective completed-vessel project for Gunsan Shipyard in nearly nine years. The LOI was announced on 29 June while the company continues the acquisition process for Gunsan Shipyard. If converted into a formal shipbuilding contract, the project would represent the first completed-vessel order for the yard since its last delivery in July 2017. The planned vessels are 114,000-ton crude oil and petroleum product carriers developed by HJ Shipbuilding & Construction. The design is intended for transporting both crude oil and refined petroleum products and incorporates an updated hull form with high-efficiency propulsion technology to improve



A 114,000-ton tanker of the same class as the vessels covered by J Ocean Heavy Industries' LOI with Oceania shipowners.

fuel efficiency. The vessels are also designed to comply with International Maritime Organization (IMO) environmental regulations. On 26 June, HD Hyundai Heavy Industries signed an asset transfer agreement for Gunsan Shipyard with

J Ocean Heavy Industries, a company established by Eco Prime Marine Pacific, the largest shareholder of HJ Shipbuilding & Construction. The asset transfer process is continuing, with the acquisition expected to be completed by the end of the year before production preparations begin. According to J Ocean Heavy Industries, inquiries from domestic and international shipping companies have continued since Eco Prime Marine Pacific and HD Hyundai Heavy Industries

signed a memorandum of understanding in March. The company said Gunsan Shipyard's absence of an existing completed-vessel order backlog could support relatively short delivery schedules, while the yard is also capable of constructing ultra-large vessels. The LOI is viewed as an important milestone while the acquisition remains in progress. If it results in a firm contract, expectations are that the restart of completed-vessel construction will support work for ship equipment suppliers and partner companies, while creating employment opportunities and extending effects across related industries, including steel and logistics. J Ocean Heavy Industries said it will continue preparations for the reopening of Gunsan Shipyard and aims to develop the facility into a global production base for eco-friendly vessels.

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Samsung Heavy Industries Advances Global FLNG Leadership With Three Simultaneous Projects

Samsung Heavy Industries is constructing three large FLNG units at Geoje Shipyard while adding the \$2.9 billion Delfin FLNG project to its portfolio, reinforcing its position in floating LNG.

26, June 2026

Samsung Heavy Industries is strengthening its position in the global floating liquefied natural gas (FLNG) sector by constructing three large-scale FLNG units at its Geoje Shipyard at the same time.

The projects are Petronas FLNG, Coral Norte FLNG, and Cedar FLNG in Canada. According to Samsung Heavy Industries, this marks the first simultaneous construction of three large FLNG units at a single shipyard.

The company also recently held a contract signing ceremony for Delfin FLNG, a proj-

ect valued at \$2.9 billion. The project is described as the first offshore FLNG development in the United States.

Samsung Heavy Industries said its FLNG progress is supported by smart shipyard capabilities, including Engineering Data Hub (S-EDH), Digital Transformation (DX), Artificial Intelligence (AX), and Robotics (RX). These technologies are being used to automate design and production processes for complex construction work.

The Delfin FLNG signing ceremony was attended by representatives from global energy companies, a major asset manager, leading ship-



Image source: Samsung Heavy Industries

ping companies, and Korean and U.S. government officials. The company said the event reflected confidence in its FLNG technology and project execution capabilities.

Samsung Heavy Industries said it will continue to use its LNG project experience to support the LNG value chain and create opportunities for sustainable growth.

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VARD Delivers Hybrid Cable Laying Vessel to Toyo Construction

VARD has delivered a hybrid construction and cable laying vessel to Toyo Construction at Vard Langsten in Norway for Japan’s offshore wind market.



VARD 9 15 for Toyo Construction (Photo: VARD)

30, June 2026

VARD has delivered a hybrid construction and cable laying vessel to

Toyo Construction Co Ltd at Vard Langsten in Norway. The handover took place on 26 June 2026, with representatives from Toyo Con-

struction and the VARD Group attending the ceremony. The vessel is the first ordered by Toyo Construction from VARD. It is also the first

vessel VARD has delivered to Japan's offshore wind market. The hull was built at Vard Shipyards Romania – Tulcea, while outfitting, commissioning and delivery were completed at Vard Langsten. VARD said the vessel was delivered on time.

The vessel is 151 m long and has a beam of 28 m. It has a cable carrying capacity of 9000 tonnes and is designed for cable laying and other offshore construction work.

The vessel is equipped with a removable cable lay system, two offshore cranes, a 4-point mooring system and a helideck. It also has a large deck area and can support work including foundation construction, floating offshore wind mooring operations and marine resource-related projects.

The vessel is based on the

VARD 9 15 design. According to the company, the design was developed for Toyo Construction and adapted for Japan's offshore wind conditions, including shallow-water and deep-water operations.

The vessel includes a large battery pack, shore power connection and energy management system. These systems are intended to improve energy efficiency and reduce CO2, NOx and SOx emissions during operations and port mooring.

Vard Electro supplied SeaQ equipment and solutions, including SeaQ Power with energy storage systems, switchboards and shore connection. The company also delivered onboard network, entertainment and communication systems.

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JIN ZHOU WAN Carries New Jersey Asphalt to Baltimore Under Jones Act Waiver

Chinese-flagged JIN ZHOU WAN has moved another asphalt cargo between U.S. ports under the Trump administration’s emergency Jones Act waiver.

30, June 2026

Chinese-flagged asphalt tanker JIN ZHOU WAN has carried asphalt from New Jersey to Baltimore under the Trump administration's emergency Jones Act waiver, marking at least the vessel's second U.S. coastwise voyage under the program.

Vessel tracking data reviewed by gCaptain shows JIN ZHOU WAN arrived in Baltimore with asphalt loaded in New Jersey. It is at least the second domestic coastwise voyage by the vessel under the waiver program. In May, the tanker transported asphalt from Harvey, Louisiana, to New Haven, Connecticut.

The 13,265 dwt asphalt tanker was built in 2017. It is owned and operated by COSCO Shipping Asphalt Hainan, a subsidiary of the state-owned China COSCO Shipping Corporation.

The Jones Act generally requires cargo moved between U.S. ports to be carried on vessels that are U.S.-built, U.S.-owned, U.S.-flagged and primarily crewed by U.S. mariners.



JIN ZHOU WAN (Image source: VesselFinder)

The Trump administration invoked emergency waiver authority under Section 501 of the Merchant Marine Act in March. The 150-day waiver allows approved foreign-flagged vessels to transport certain energy cargoes between U.S. ports. The administration cited national defense concerns linked to

the Strait of Hormuz crisis and disruption to energy markets. The waiver remains in use after the United States and Iran reached a memorandum of understanding earlier this month to reopen the Strait of Hormuz and end hostilities. The report said the agreement helped ease oil prices and lower gasoline prices.

MARAD data reviewed by gCaptain shows 138 domestic voyages have been completed under the waiver since it took effect in March. Approved shipments have included crude oil, refined petroleum products, jet fuel, naphtha and asphalt.

Jones Act supporters have questioned whether the emer-

gency waiver is being used for routine commercial shipments rather than immediate national defense needs.

The Seafarers International Union said the waiver has allowed Chinese vessels to move cargo between U.S. ports while affecting employment for U.S. mariners. The union also said the waiver was not providing relief at the pump for U.S. consumers and called for it to end.

The American Maritime Partnership previously raised concerns over JIN ZHOU WAN's Louisiana-to-Connecticut voyage. The group said China COSCO Shipping Corporation has appeared on U.S. Department of Defense lists identifying Chinese military companies operating in the United States. The company has disputed aspects of those designations.

The latest Baltimore arrival has added to scrutiny of the Jones Act waiver as the Strait of Hormuz situation has changed following the U.S.-Iran memorandum of understanding.

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DEME Orders 22,000 m³ Trailing Suction Hopper Dredger

DEME Group has ordered a 22,000 m³ trailing suction hopper dredger designed for dredging, land reclamation and offshore seabed preparation, with delivery scheduled for 2029.

2, July 2026

DEME Group has ordered a new 22,000 m³ trailing suction hopper dredger (TSHD) to strengthen its dredging fleet.

The vessel is designed for capital and maintenance dredging, land reclamation and offshore seabed preparation. DEME said the new TSHD is expected to improve

productivity while reducing greenhouse gas intensity and the cost per dredged cubic meter.

Christopher Iwens, Managing Director Dredging at DEME, said the vessel is a strategic investment in the company's dredging fleet. He said the TSHD combines material productivity gains with improved fuel efficiency and will be adaptable for future fu-



DEME orders 22,000 m³ TSHD. (Image courtesy of DEME)

els and automation. The vessel will be built under DEME's supervision. Its main structure will be constructed in China, while outfit-

ting and final completion will take place in Singapore in line with European maritime standards. Delivery is scheduled for

2029.

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Pirates Board Tanker and Pursue Second Ship in Gulf of Aden

Pirates boarded an unnamed tanker in the Gulf of Aden on 1 July and later pursued a second merchant ship, according to maritime security reports.



Piracy incident in the Gulf of Aden. (Image source: UKMTO)

2, July 2026

Pirates boarded an unnamed tanker in the Gulf of Aden on 1 July before leaving the vessel after the crew secured themselves in the citadel.

The incident occurred about 76 nautical miles south of Balhaf, Yemen, and 110 nautical miles northeast of Bosaso, Somalia. The tanker reported that a small boat carrying four heavily armed people, including RPGs, was approaching the vessel. As the small boat overtook the tanker, the crew stopped the vessel, entered the citadel and issued a distress call while waiting for assistance. The crew later left the citadel to inspect the ship and found that the pirates had departed. Boarding ladders remained on the tanker's hull, and the crew returned to the citadel as a precaution until assistance arrived. Reports said four pirates had boarded the tanker. The crew found damage to the bridge and several compartments near the bridge. A short time later, four heavily armed people were seen pursuing a second merchant ship. MSCIO said the timing and location indicated it was likely the same group. The second vessel evaded the skiff, which then ended the pursuit. Authorities warned that the group appeared to be looking for further targets in the area. Three other vessels have remained held by pirate groups in Somalia since late April and early May. Egypt's Foreign Ministry has ordered increased efforts to free Egyptian sailors held on one of the vessels.

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K LINE Delivers Puteri Kedah LNG Carrier for PETRONAS LNG

K LINE has taken delivery of Puteri Kedah, the second LNG carrier built for PETRONAS LNG Ltd., following the delivery of sister vessel Puteri Johor in May 2026.

2, July 2026

Kawasaki Kisen Kaisha (K LINE) has taken delivery of the LNG carrier Puteri Kedah at Hudong-Zhonghua Shipbuilding (Group) Co., Ltd. in China. The vessel was delivered on 30 June 2026 and was built for PETRONAS LNG Ltd. (PLL). Puteri Kedah is the sister ship of Puteri Johor, which was delivered on 29 May 2026. Both LNG carriers are owned by joint venture companies of K LINE. The two vessels were named Puteri Johor and Puteri Kedah during a ceremony held at the shipyard on 30 April 2026. The event was attended by representatives from PLL, Hudong-Zhonghua Shipbuilding (Group) Co., Ltd., Bank of Communications Financial Leasing Co., Ltd., China Merchants Energy Shipping Co., Ltd., China Merchants Financial Leasing Co., Ltd., and K LINE. "Puteri" means princess in Malay. Johor is the southernmost state of Malaysia, while Kedah is located in the northwestern part of Peninsular Malaysia. K LINE said the addition of the two vessels is expected to strengthen PLL's LNG fleet and support reliable LNG transportation for its customers. K LINE identified LNG as a priority investment area in its Medium-Term Management Plan published in May 2022. The company said it will continue responding to customer requirements by expanding long-term contracts and supporting growing energy demand.

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Photo source: K Line

FSUI Seeks Probe After Indian Seafarer's Body Returned From Venezuela Without Organs

FSUI has sought Indian government intervention after Rakesh Chauhan's body was returned from Venezuela without major internal organs, preventing doctors from confirming his cause of death.

2, July 2026

The Forward Seafarers' Union of India has sought intervention from the Ministry of External Affairs and the Indian Embassy in Venezuela after the body of Indian seafarer Rakesh Chauhan was returned from Venezuela with major internal organs missing. Chauhan, 33, from Deoria district in Uttar Pradesh, was working as a fitter aboard the Palau-flagged oil tanker MT Eliak. He had been sent by Navi Mumbai-based Xfinity Maritime Services.

According to the company, Chauhan died of cardiac arrest in Venezuela in May 2026. His family said the body was returned without a post-mortem report or an explanation from Venezuelan authorities on the circumstances of his death. After the body reached his hometown on 4 June 2026,



Tanker MT Eliak (Image source: Maritime Optima)

the family contacted the Forward Seafarers' Union of India. The union advised them to arrange an official post-mortem in India. The examination was conducted at the Post Mortem House in Deoria by Dr. Piyush Kumar Singh, Dr. Vineet Kumar Singh and Dr. Shambhu Prasad. The report was issued on 7 June 2026. The post-mortem recorded long stitched incisions from the neck to the pubic region

and across the back of the head. It also stated that the body had been kept in deep freeze from 7 May to 5 June 2026. Doctors found that the meninges, blood vessels, brain, heart, both lungs, coronary arteries, stomach, intestines, spleen, kidneys, gall bladder, thyroid, hyoid bone, larynx, trachea, pleural cavity, pericardium and major blood vessels were missing. The report said the cause of death could not be determined because the organs were absent. It also noted that there were no ante-mortem injuries. The Forward Seafarers' Union of India has called for a full investigation, accountability from Venezuelan authorities, and the release of the original autopsy report.

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Boskalis and Van Oord Win EUR 500 million Luleå Port Dredging Contract

Boskalis and Van Oord have secured an approximately EUR 500 million dredging contract for the Malmporten Project at the Port of Luleå in Sweden.



Malmporten dredging contract awarded. (Image source: Boskalis)

2, July 2026

Boskalis and Van Oord have been awarded a dredging contract worth approximately EUR 500 million for the Malmporten Project at the Port of Luleå in Sweden. The contract was awarded by the Swedish Maritime Administration and the Port of Luleå. The value will be divided equally between Boskalis and Van Oord. The joint venture will deepen the port's fairway and harbor basin. The work will allow the port to receive vessels with a draft of up to 14.7 m and a cargo capacity of up to 85,000 tons. Project execution is sched-

uled to start in spring 2027. The dredging work will take place during ice-free seasons and is planned for completion before mid-August 2030. The project will use trailing suction hopper dredgers, backhoe dredgers, grab dredgers, and drill and blast platforms. Environmental measures will include silt screens, bubble curtains, environmental buckets, turbidity monitoring and dredging techniques designed to reduce environmental impact.

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